**Commodity Charitable Gifts**

Donors are encouraged to visit with their tax advisor before gifting a commodity. By making a direct transfer, donors may benefit from a more significant tax savings. Contributing a commodity allows owners to avoid the sale of the commodity as income, while the production costs may still be deductible. Reducing taxable income may provide advantages such as minimizing or eliminating self-employment tax and reducing adjusted gross income. To receive tax savings, you as the donor need to be able to show that you have given up “dominion and control” over the commodity.

Steps to donate

1. Notify the Diocese Stewardship office that you will be gifting a commodity, the type of commodity and quantity.
2. Notify the Elevator/Selling entity at the time of delivery of the contact information for the charitable organization (Diocese of Des Moines).
3. The Elevator/Selling entity will need to contact the charitable organization (Diocese of Des Moines) upon receipt of the commodity.
4. The Charitable organization (Diocese of Des Moines) will issue a sell order for the commodity.

This form should be used when directly gifting a commodity. Contact the Diocese prior to the delivery with this information. When the commodity is delivered, supply the Elevator/selling entity with a copy of this document.

Roman Catholic Diocese of Des Moines

Stewardship Office

601 Grand Ave

Des Moines, Iowa 50309

stewardship@dmdiocese.org

515-237-5083

The Federal Tax Identification Number for the Diocese is 42-0680255

If you have other questions regarding the gifting of a commodity to the Diocese of Des Moines, please contact the Stewardship Office at 515-237-5083



**Notification of Commodity Donation**

**Elevator/Selling Entity \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Contact \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Phone Number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Address \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Gift Designation : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Donor: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Address \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Phone \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Date of Sale: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Commodity: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Quanity (# of Bushels/Head) :\_\_\_\_\_\_\_\_\_\_\_ Total $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**